

	A	B	AD	AE	AF	AG	AH	AI
1		TOWN OF SOMERSET 2027 BUDGET SUMMARY HANDOUT #2						
2								
3								
4								
5								
6								
7			2023	2024	2025	2026	2027	
8			<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	Proposed	
9							BUDGET	
10								
11		TOWNSHIP TAX LEVY	\$ 800,691	\$ 821,372	\$ 840,141	\$ 998,503	\$ 1,014,657	
12								
13								
14		Tax Levy Change:						
15		Dollars	\$ 12,140	\$ 20,681	\$ 18,769	\$ 158,362	\$ 16,154	
16		Percentage	1.54%	2.58%	2.29%	18.85%	1.62%	
17								
18								
19		Assessed Valuation	759,558,400	779,385,500	798,873,050	817,924,950	837,701,150	
20								
21		Dollar Change	265,946,250	19,827,100	19,487,550	19,051,900	19,776,200	
22		Percentage Change	53.88%	2.61%	2.50%	2.38%	2.42%	
23								
24		MILL RATE (PER \$1,000 VALUATION)	\$ 1.0541533	\$ 1.0538713	\$ 1.0516577	\$ 1.2207758	\$ 1.2112392	
25								
26		Mill Rate Change:						
27		Change	\$ (0.543358)	\$ (0.000282)	\$ (0.002214)	\$ 0.169118	\$ (0.009537)	
28		Percentage	-34.01%	-0.03%	-0.21%	16.08%	-0.78%	
29								
30								
31		Residence Value	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
32		Town Tax	\$ 105.42	\$ 105.39	\$ 105.17	\$ 122.08	\$ 121.12	
33								
34		Tax Increase	\$ (54.34)	\$ (0.03)	\$ (0.22)	\$ 16.91	\$ (0.95)	
35								
36								